

Our Newcastle



Freedom to grow and prosper

Newcastle is an ambitious city, always has been.

- Our city is home to nearly 8,000 businesses – an increase of close to 30 per cent from 2011. *(ONS data for Newcastle upon Tyne - 2011: 6,120, 2017: 7,925, 2018: 7,955)*
- There are 14 Enterprise Zones across our city and the wider region, covering 618 hectares and offering small businesses the opportunity to grow. *(North East LEP)*
- New start-ups in our city benefit from accelerators such as Ignite Accelerator and Entrepreneurial Spark, encouraging skills for growth and long-term sustainability of businesses and their employees.
- Newcastle is the best place to work in the UK. *(Startups.co.uk, 2018)*
- We have high demand for our offices – 2016 saw active demand for 400,000 sq. ft. of Grade A office space. In response to this, pioneering new buildings are being built in Newcastle – Stephenson Quarter, East Pilgrim Street and Newcastle Helix. *(Newcastle City Council)*
- Newcastle is fast becoming a legal services and legal-tech hub which has seen companies become pioneers in innovation within document processing, automation and AI.
- We have nearly 18,000 financial and professional businesses in the region. *(Invest North East, 2018)*



Our business offer is all about ideas, energy and the brave new world of data.

- Newcastle is a 'gigabit city' – residents and businesses have access to connection speeds of up to 1,000Mbps which is more than 30 times faster than the average. (*Hyperoptic, 2017*)
- We're the fastest growing tech and digital cluster outside London with 30,000 people now employed in the sector (*Smart Cities Index - commissioned by Huawei UK and conducted by Navigant Consulting*) and a predicted growth of 28 per cent in the next three years.
- Newcastle Helix is home to The National Innovation Centre for Data – a £30m centre that will bring together industry, the public and world-leading academics to exploit the opportunities offered by the explosion in digital data.
- We have world-class data processing skills and superfast internet infrastructure.
- The number of start-up businesses in the North East is growing at one of the fastest rates in the country - there were 45,498 start-up businesses in the North East at the end of the 2017/18 financial year. (*Paymentsense*)

From our city leaders, to support services on the ground, we're all about making success happen faster and better than anywhere else.

- We have a history of collaborative, solutions driven, public and private sector partnerships with a track record of delivering success. Legal & General Capital has become the long-term investment partner on Newcastle Helix, helping to build and finance this unique £350m city centre project.
- Since 2010, the Newcastle economy has seen impressive growth, adding over 1,700 businesses (*28 per cent increase*) and an additional 28,000 jobs (*14 per cent increase*). (*NOMIS UK Business Counts and Annual Population Survey - Workplace Analysis*)
- We are home to a Business and Intellectual Property Centre – a partnership between Newcastle City Council and the British Library to give growing businesses and entrepreneurs access to the best possible advice.